Press release Bologna, 17 September 2018

Voilàp holding is born

The Cifin Group acquires Imecon Engineering and changes its name Valter Caiumi: "Strategic evolution towards Smart Cities"

With the acquisition of Imecon Engineering, the Cifin Group has completed a first transformation project over the course of 10 years, bringing the Group closer to the "city of the future". And it has done so with a new name, "**Voilàp holding**".

This dual development was presented on **Monday, 17 September** during a press conference organised in Bologna, at the headquarters of Confindustria Emilia - Central Area.

Thus Cifin S.r.l. has acquired 70% of the share capital of **Imecon Engineering Srl**, a company based in Milan specialised in the development of integrated technological solutions – totems and large screens – supporting retail, information and digital advertising.

This is another step in an evolution that has seen Cifin, a group that has always been focused on the digital world, establish itself as a leading international manufacturing group in the design, production and distribution of technologies for the machining of aluminium, PVC and steel profiles, as well for glass machining. In full harmony with the concepts of smart industry, the transformation involved a consistent, progressive effort to move closer to the end user, implementing the precepts of Industry 4.0 to provide digital solutions to consumers that are able to offer a purchasing experience or an innovative, simple, accessible knowledge within an increasingly integrated B2B2C chain. With Voilàp digital a further step had already been taken to speed up and simplify the future.

Valter Caiumi, Chairman of the Cifin Group, noted: "This acquisition not only reinforces each organisation thanks to the skills and expertise of the Imecon founders and their colleagues, but completes this phase of the Group's evolution, positioning it on the leading edge among those who contribute to achieving the results sought by intelligent cities: smart buildings, solar panels, smart vehicles, traffic areas are just some of the sectors that our technology can be applied to. The metamorphosis of the Group also included a natural, planned change of our name: starting today Cifin has become Voilàp holding, a multicultural brand that contains all the brands of the Group, that recognises and unites our differences, elevating them to a new perspective. Thanks to a blending of technology and experience, of virtual and reality, our Group will continue to develop and pursue goals that are ambitious and always new".

In conjunction with the Press Conference, a new website dedicated to the holding company (<u>www.voilapholding.com</u>) was brought online and the websites of all the companies in the Group were renewed.

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